



FAIS DISCLOSURE NOTICE

Dear Insert Name

As an existing or prospective client of Fiscal Private Client Services (Pty) Ltd (Fiscal), you have the right to information relating to our professional services as required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 Act ("FAIS"). This is an important document which we ask you to read carefully.

REGULATORY AUTHORITY

Fiscal is a Category I Authorised Financial Services Provider with FSP number 12895 and is governed by the Financial Advisory and Intermediary Services Act 2002, sub-legislation and Codes, as amended from time to time ("FAIS"). The purpose of FAIS is to regulate the rendering of financial advisory and intermediary services and to protect the client.

A copy of the licence is available upon request. No specific exemption was granted to Fiscal by the Registrar.

FINANCIAL SERVICES AND PRODUCTS

Fiscal is authorised to provide financial services (advice and intermediary services) in respect of the following product categories:

- Long-term Insurance Category A, B1, B2 and C
- Retail Pension Benefits and Pension Fund Benefits (excluding Retail)
- Participatory Interests in Collective Investment Schemes
- Deposits defined in the Banks Act: 12 months or less and exceeding 12 months
- Securities and Instruments: Shares, Money Market Instruments, Warrants, Certificates and other Instruments, Bonds and Derivative Instruments

KEY INDIVIDUALS

Fiscal has duly authorised Andrew Bradley, Gavin van Dyk and Kate Brown as Key Individuals and Representatives as defined in terms of FAIS.

Andrew, Gavin and Kate are all CFP® professionals, have the Postgraduate Diploma in Financial Planning and are members of the Financial Planning Institute. Andrew has a B.Com. (LLB) and has completed the Advanced Management Program at Harvard Business School. Gavin has a B.Com. (Hons) in Financial Analysis and Portfolio Management from the Universities of Stellenbosch and UCT.

Product Categories: Gavin is authorised for all the product categories on Fiscal's license (see above). Andrew is authorised for all the product categories on Fiscal's license, except for Warrants which he performs under supervision. Kate is authorised for all the product categories on Fiscal's license, except for Securities and Instruments.

AUTHORISED REPRESENTATIVES

Fiscal has duly authorised Heather Crowson, Lore Winter, Pierre Taljaard, Danie Louw and Dion George as representatives to render advice and intermediary services as defined in terms of FAIS.

Heather is a CFP® professional. She has a BA from UCT and the National Certificate in Wealth Management Level 5. She has also completed her Post Graduate Diploma in Financial Planning and is a member of the Financial Planning Institute. **Lore** is a CFP® professional. She has a BSc. (Hons) and a Masters in Business Administration (MBA) from UCT. She has also completed her Post Graduate Diploma in Financial Planning and is a member of the Financial Planning Institute. **Pierre** is a CFP® professional and a CFA Charterholder. He has a Bachelor of Business Science with Finance Honours from UCT. He has also completed the Post Graduate Diploma in Financial Planning and is a member of the Financial Planning Institute.

Fiscal Private Client Services (PTY) Ltd is an authorised financial services provider

Block C, Aintree Park, 1 Loch Close, Kenilworth, 7708 | Reg. No: 1963/000032/07 VAT Reg. No: 4640164069

T. +21 671 3175 | E. info@fiscal.co.za | www.fiscal.co.za

Directors: AJG Bradley, J Scherzinger, G van Dyk and KE Brown



Danie is a CFP® professional. He has a BA (Hons) and a Masters in Business Administration (MBA) from NWU. He has also completed his Post Graduate Diploma in Financial Planning and is a member of the Financial Planning Institute. **Dion** has BA (Hons), a Masters in Business Administration (MBA) from WITS and a Doctorate in Business Leadership from UNISA.

Product categories: Heather, Lore and Danie have been authorised to render advice and intermediary services in respect of all product categories on Fiscal's license, except for Securities and Instruments. **Pierre and Dion** have been authorised to render advice and intermediary services in respect of all product categories on Fiscal's license, except for Securities and Instruments: Money Market Instruments, Warrants, Certificates and other Instruments, and Derivative Instruments. Dion currently provides these services under supervision.

Fiscal has the necessary controls and procedures in place to ensure that the Key Individuals and Representatives comply with the prescribed FAIS Fit and Proper Requirements which include experience, qualifications, regulatory examinations and honesty and integrity requirements. Fiscal takes full responsibility for the financial services rendered by these Key Individuals and Representatives.

CONTRACTS WITH PRODUCT SUPPLIERS

Fiscal offers financial products from the following product suppliers, namely: Acsis Limited, Allan Gray (PTY) Ltd, Ashburton, Chrome Wealth Strategy Solutions (Pty) Ltd, Coronation Fund Managers, GinsGlobal Investment Management (Mauritius) Limited, Investec Investment Management Services (PTY) Ltd, Investec Fund Managers SA Limited, Momentum Collective Investments Limited, Old Mutual Investment Services Limited, Old Mutual Wealth Services Proprietary Limited, Old Mutual Investment Administrators (Pty) Ltd, Prescient, PPS Investments Group, Prudential Portfolio Managers (SA) (PTY) Ltd and Sanlam Life Insurance Limited.

It also has contractual relationships with and is licensed to sell the insurance products covered in the letters of authority of SIS Life, Discovery Life Limited, Old Mutual Life Assurance Company (South Africa) Limited, Professional Provident Society Insurance Company Limited, BrightRock (Pty) Limited and Hollard Life Assurance Company Limited.

No conditions or restrictions were imposed by the above listed product suppliers regarding the type of financial products or services that may be provided or rendered by Fiscal.

FAIS COMPLIANCE

Fiscal's compliance with the FAIS Act is monitored by Jaconette de Beer of Moonstone Compliance (Pty) Ltd, a licensed Compliance Practice with no, CO 188.

She can be contacted on 0218838000 or by e-mail at jaconette@moonstoneinfo.com

CONFIDENTIALITY

Confidential information, including all information of a sensitive, personal and confidential nature, will be kept confidential by Fiscal and will not be made available to third parties unless so authorised by you beforehand in writing or if Fiscal is required to divulge such information in the public interest or under any law.

CONFLICTS OF INTEREST

Fiscal expects all its employees to maintain the highest standards in carrying out their business activities by acting professionally, honestly and ethically in their dealings with clients. Employees are also required to adhere to all legislative requirements and business policies on business conduct. Fiscal has a clear policy on Conflicts of Interest in terms of which conflicts of interests should be avoided wherever possible. Conflicts or potential Conflicts of Interest that cannot be avoided must always be disclosed and mitigation controls to reduce the risks will be implemented. Fiscal will not tolerate any non-disclosure by its employees. Note that Fiscal does not hold shares issued by any insurers or investment firms.

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Potential Material Conflicts of Interest:

Fiscal operates as an independent financial planning practice and is paid for its services mainly in the form of fees. Sometimes, Fiscal earns commissions for arranging the implementation of life and disability cover for clients. More than 30% of its fee income was facilitated through Old Mutual Wealth during the last twelve months.

There is a common shareholding between the main shareholders of Fiscal and Chrome Wealth Strategy Solutions (Pty) Ltd. Chrome Wealth earns a management fee on funds invested.

Further details are disclosed in our full Conflicts of Interest Management Policy document which is available on request, or can be obtained from our website www.fiscal.co.za

COMPLAINTS

The directors and staff of Fiscal welcome your comments, compliments and complaints about the service we offer you. If you wish to make a complaint, you may do so by writing to the directors, or by emailing jurgen.scherzinger@fiscal.co.za

The FAIS Ombud contact particulars:

PO Box 74571, Lynnwood Ridge 0040; Tel 012 470 9080; Fax 012 348 3447, E-mail: info@faisombud.co.za and Website: www.faisombud.co.za

BASIS OF ADVICE

In order for us to provide you with appropriate guidance, advice and financial products, it is important that you give us sufficient particulars of your affairs. Failure to make a full disclosure could result in our advice being compromised and may result in you making a financial commitment to a product or investment inappropriate for your needs and objectives.

In order to help ensure that you make a financial commitment to a product that is appropriate, you are strongly advised to ensure that you have shared all the necessary documentation and information that you and we require before you make a final decision.

PROFESSIONAL INDEMNITY INSURANCE

Fiscal holds professional indemnity insurance.

FICA

The Financial Intelligence Centre Act 38 of 2001, as amended from time to time ("FICA") aims to combat money laundering activities and the financing of terrorist and related activities. Please note that in terms of the Financial Intelligence Centre Act (FICA), Fiscal is obliged to identify and verify the identity of clients and beneficial ownerships, to identify the source of any funds to be invested, and to report to the authorities any suspicious and unusual transactions and also on transactions above a specified monetary threshold, which may facilitate money laundering.

Fiscal welcomes your feedback about our services. We strive to learn and improve as we assist our clients prepare for and manage the transitions in their lives.

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FISCAL

CLIENT ACKNOWLEDGEMENT

I confirm that I have received, read, understood and retained a copy of this Disclosure document.

Client name **INSERT NAME**

Signature _____

Date _____

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